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RFP No: MPUVN/GCRT-RESCO 2017-18/1692/941

BHOPAL, Dated 14-08-2018

Sub:-Corrigendum/Addendum in RESCO RFP and PPA

Ref: 1. RFP No. MPUVN/GCRT-RESCO 2017-18/1692
2. Corrigendum to RFP and PPA issued on 02-08-2018
3. Corrigendum to RFP and PPA issued on 10-08-2018

We have received queries from a number of prospective bidders on the recent notification of safeguard duty and its implications on the upcoming MP's Resco tender. To clarify the doubts of bidders we are issuing the following corrigendum/addendum with regards to change in law (including safeguard duty).

Corrigendum 1: RfP Clause 3.29: TAXES AND DUTIES:

The Financial Bid should include all taxes and duties etc., if any. Power Producer shall be entirely responsible for all taxes, duties, license fees, etc. All taxes payable shall be payable by the Power Producer. However, if any new change in tax/duty and cess is effected in the period after the **Financial** Bid Submission Deadline and any time during the period of Agreement, the same will be passed on by the Power Producer to the Procurer as determined by the Competent Authority.

To evaluate impact of any change of laws in future, the rates applicable for each component shall be considered **as:-**

- Material Component **in the capital cost** - 80% of the Benchmark **capital cost as notified by MNRE vide notification no. 318/38/2018-GCRT dated June 15, 2018. This will include the cost of Solar Cells as 26% of the above referred benchmark capital cost**
- Erection, Installation and Commissioning (I&C) component- 20% of the Benchmark **capital cost** and
- Yearly operational cost will be considered as 3% of the **benchmark capital cost**

The Quoted Tariff would be adjusted as below based on the variations in the capital cost and operational cost on account of change in taxes. Adjustment shall be allowed only if the extent of variation in taxes is beyond the deviations specified in table below:

	Variation due to change in taxes	Proportionate adjustments to the tariff	Effective timelines
Capital Cost (Adjustments will be considered only if the change is more than 2.5%)	± X %	± 0.8 X%	If the relevant change is notified after Financial Bid Submission Deadline till 3 months prior to the Scheduled Completion Date as per the terms of PPA
Operational Cost (Adjustments will be made only if change is more than 5%)	± Y %	± 0.1 Y %	If the relevant change is notified after Financial Bid Submission Deadline, adjustment in tariff shall be provided till the time such change is in force.

Corrigendum 2: PPA Clause 18.18.3:

The **Financial Bid should include** all taxes and duties etc., if any. **Power Producer shall be entirely responsible for all taxes, duties, license fees, etc. All taxes payable shall be payable by the Power Producer.** However, if any new change in tax/duty **and cess** is effected in the period after the **Financial Bid Submission Deadline and** any time during the period of Agreement, the same will be passed on by the Power Producer to the Procurer as determined by the Competent Authority.

To **evaluate** impact of any change of laws in future, the rates applicable for each component shall be considered as:-

- Material Component **in the capital cost** - 80% of the Benchmark **capital cost as notified by MNRE vide notification no. 318/38/2018-GCRT dated June 15, 2018. This will include the cost of Solar Cells as 26% of the above referred benchmark capital cost**
- Erection, Installation and Commissioning (I&C) component- 20% of the Benchmark **capital cost** and
- Yearly operational cost will be considered as 3% of the **benchmark capital cost**

The Quoted Tariff would be adjusted as below based on the variations in the capital cost and operational cost on account of change in taxes. Adjustment shall be allowed only if the extent of variation in taxes is beyond the deviations specified in table below:

	Variation due to change in taxes	Proportionate adjustments to the tariff	Effective timelines
Capital Cost (Adjustments will be considered only if the change is more than 2.5%)	$\pm X \%$	$\pm 0.8 X\%$	If the relevant change is notified after Financial Bid Submission Deadline till 3 months prior to the Scheduled Completion Date as per the terms of PPA
Operational Cost (Adjustments will be made only if change is more than 5%)	$\pm Y \%$	$\pm 0.1 Y \%$	If the relevant change is notified after Financial Bid Submission Deadline, adjustment in tariff shall be provided till the time such change is in force.

Corrigendum 3: Change in Dates

S. No.	Nodal Agency Stage	Date	Time (Hrs.)
1	Purchase of RfP End Date	23-08-2018	1300
2	Bid Submission End Date	23-08-2018	1500
3	Mandatory Submission Hard Copy of Bid (Except Financial Bid)	24-08-2018	1300
4	Technical Bid and Bid Security Opening Date	24-08-2018	1500
5	Financial Bid Opening Date	28-08-2018	1500

The above points shall be treated as part of RfP document and PPA. The same are issued by the approval competent authority.

Shrikant Deshmukh
(Superintending Engineer)
MPUVNL